

**JYOTI LIMITED**  
Nanubhai Amin Marg, Industrial Area,  
P.O. Chemical Industries, Vadodara - 390003  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015**

(₹ Lakhs)

Part-I Sr. No.	Particulars	3 Months ended on			Year Ended on	
		31-03-2015 (Audited)	31-12-2014 (Unaudited)	31-03-2014 (Audited)	31-03-2015 (Audited)	31-03-2014 (Audited)
1	a) Net Sales / Income from Operations (Net of excise duty)	6696	5316	8669	23479	23178
	b) Other Operating Income	30	64	7	197	230
	<b>Total Income from operations</b>	<b>6726</b>	<b>5380</b>	<b>8676</b>	<b>23676</b>	<b>23408</b>
2	Expenses					
	a) Cost of materials consumed	5702	4959	8496	18996	19740
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	169	(449)	(235)	931	(144)
	d) Employees benefit expense	934	748	620	3278	3706
	e) Depreciation and amortisation expense	433	344	269	1404	1001
	f) Research and Development Expenses	56	68	75	227	378
	g) Other Expenses	1815	491	3058	3216	5038
	<b>Total Expenses</b>	<b>9109</b>	<b>6161</b>	<b>12283</b>	<b>28052</b>	<b>29719</b>
3	<b>Profit/(Loss) from Operations before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>	<b>(2383)</b>	<b>(781)</b>	<b>(3607)</b>	<b>(4376)</b>	<b>(6311)</b>
	<i>Profit/(Loss) Before Interest, Depreciation, Tax &amp; Amortisation (EBIDTA)</i>	<i>(1950)</i>	<i>(437)</i>	<i>(3338)</i>	<i>(2972)</i>	<i>(5310)</i>
4	Other Income	179	24	666	311	737
5	<b>Profit/(Loss) from ordinary activities before Finance Cost &amp; Exceptional Items. (3+4)</b>	<b>(2204)</b>	<b>(757)</b>	<b>(2941)</b>	<b>(4065)</b>	<b>(5574)</b>
6	Finance Cost	1850	1866	1649	7273	6869
7	<b>Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items. (5-6)</b>	<b>(4054)</b>	<b>(2623)</b>	<b>(4590)</b>	<b>(11338)</b>	<b>(12443)</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Net profit/(loss) from ordinary activities before Tax (7-8)</b>	<b>(4054)</b>	<b>(2623)</b>	<b>(4590)</b>	<b>(11338)</b>	<b>(12443)</b>
10	Tax Expense					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	(123)	-	312	(123)	355
	- Tax expense for earlier years	139	-	41	139	41
11	<b>Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>(4070)</b>	<b>(2623)</b>	<b>(4943)</b>	<b>(11354)</b>	<b>(12839)</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>(4070)</b>	<b>(2623)</b>	<b>(4943)</b>	<b>(11354)</b>	<b>(12839)</b>
14	Paid up equity share capital (Face value ₹ 10)	1713	1713	1713	1713	1713
15	Reserves Excluding Revaluation Reserve	-	-	-	(18352)	(6895)
16	Earning Per Share (EPS) (in ₹)					
	a) Basic and diluted EPS before Extraordinary Items	(23.77)	(15.31)	(28.87)	(66.29)	(74.96)
	b) Basic and diluted EPS after Extraordinary Items	(23.77)	(15.31)	(28.87)	(66.29)	(74.96)
Part-II						
A	<b>Particulars of shareholdings</b>					
	Public Shareholding					
	- No. of Shares	115,35,347	115,35,327	115,35,327	115,35,347	115,35,327
	- Percentage of shareholding	67.34	67.34	67.34	67.34	67.34
	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- No. of Shares	54,46,503	54,46,503	54,46,503	54,46,503	54,46,503
	- Percentage of shareholding( as a % of the total shareholding of promoter and promoter group)	97.37	97.37	97.37	97.37	97.37
	- Percentage of shareholding( as a % of the total share capital of the Company)	31.80	31.80	31.80	31.80	31.80
	b) Non- Encumbered					
	- No. of Shares	1,47,142	1,47,162	1,47,162	1,47,142	1,47,162
	- Percentage of shareholding( as a % of the total shareholding of promoter and promoter group)	2.63	2.63	2.63	2.63	2.63
	- Percentage of shareholding( as a % of the total share capital of the Company)	0.86	0.86	0.86	0.86	0.86
B	<b>Particulars</b>	3 Months ended on 31-03-2015				
	<b>Investor complaints</b>					
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				



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(₹ Lakhs)

Statement of Assets and Liabilities	As at 31-03-2015 (Audited)	As at 31-03-2014 (Audited)
<b>A Equity and Liabilities</b>		
1 Shareholders' Funds		
a) Share Capital	1713	1713
b) Reserves and Surplus	(17939)	(6482)
Sub-total - shareholders' funds	(16226)	(4769)
2 Share Application Money	1980	1980
3 Non-current liabilities		
a) Long-term borrowings	31946	35855
b) Deferred tax liabilities (net)	832	1001
c) Other long-term liabilities	3719	4484
d) Long-term provisions	798	767
Sub-total - Non-current liabilities	37295	42107
4 Current liabilities		
a) Short-term borrowings	19984	18774
b) Trade payables	13268	15756
c) Other current liabilities	9437	3385
d) Short-term provisions	188	225
Sub-total - Current liabilities	42877	38140
<b>Total Equity and Liabilities</b>	<b>65926</b>	<b>77458</b>
<b>B Assets</b>		
1 Non-current assets		
a) Fixed Assets (including Capital Work-in-Progress)	14420	15130
b) Non-current investments	124	154
c) Long-term loans and advances	1886	3124
Sub-total - Non-Current assets	16430	18408
2 Current assets		
a) Inventories	7849	9659
b) Trade receivables	34998	39186
c) Cash and cash equivalents	1745	4740
d) Short-term loans and advances	4627	5212
e) Other current assets	277	253
Sub-total - Current assets	49496	59050
<b>Total Assets</b>	<b>65926</b>	<b>77458</b>

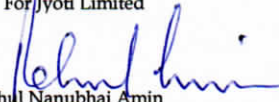
**Notes :**

- Segmental Reporting is not applicable as the Company has only one segment.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures upto the 9 months ended on 31-12-2014.
- During the year, the Company was registered with the Board for Industrial and Financial Reconstruction (BIFR) under Section 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985 (SICA), for determination of measures for its rehabilitation. The Board of Directors of the Company are of the view that the Company has fair chances of securing a progressive rehabilitation package under the relevant provisions which will help to restore robust financial health of the Company. This is in view of reasonable business opportunities foreseen.
- Pursuant to the enactment of the Companies Act 2013, the Company has applied the estimated useful lives of fixed assets as specified in Schedule II. Accordingly, the carrying amount of the assets is depreciated over the revised remaining useful life of the assets. In case of assets where the useful life has already expired as at 01-04-2014, the difference between the carrying amount and the residual value, amounting to ₹ 103 lakhs (net of deferred tax), has been adjusted in the opening balance of the Profit & Loss Account.
- In the Annual General Meeting held on 22-09-2014, the Audited Financial Statements for the year ended on March 31, 2014, have not been adopted by the Shareholders and the Annual General Meeting was adjourned sine die for adoption of Audited Financial Statements in compliance with Section 137 of the Companies Act, 2013. However, the Company has prepared Financial Statements, on the basis of the Audited closing balance of the previous year as the opening balance for the current financial year 2014-2015.
- The Company has changed its present RTA (Registrar and Share Transfer Agent) MCS Limited having its Registered office at Mumbai to MCS Share Transfer Agent Limited having its Registered office at 12/1/5, Manoharpukur Road, Kolkata - 700026 which is now in effect as all the required formalities are completed. In place of the Company's present RTA MCS Limited, Vadodara the MCS Share Transfer Agent Limited, Vadodara having same address will continue to provide the share registry services to the Company and its shareholders with immediate effect.

The above results have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 30th May, 2015.

Previous year figures are regrouped wherever necessary.

Place : Vadodara  
Date : 30-05-2015

For Jyoti Limited  
  
Rahul Nanubhai Amin  
Chairman & Managing Director

