

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2012

Part-I

(₹ Lakhs)

Sr. No.	Particulars	3 Months ended on			Year Ended	
		31-03-2012 (Unaudited)	31-12-2011 (Unaudited)	31-03-2011 (Unaudited)	31-03-2012 (Audited)	31-03-2011 (Audited)
1	Income from operations					
	a) Net Sales / Income From Operations (Net of excise duty)	23,218	12,087	15,423	50,118	38,383
	b) Other Operating Income	293	124	7	655	37
	Total Income from operations (Net)	23,511	12,211	15,430	50,773	38,420
2	Expenses					
	a) Cost of materials consumed	18,657	10,493	11,432	39,569	27,054
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	8	(1,783)	(314)	(2,348)	(320)
	d) Employees benefit expense	1,189	1,142	1,092	4,401	3,812
	e) Depreciation and amortisation expense	210	181	193	691	452
	f) Research and Development Expenses	52	183	154	556	529
	f) Other Expenses	1,476	943	1,010	3,383	2,712
	Total Expenses	21,592	11,159	13,567	46,252	34,239
3	Profit from Operations before Other Income, finance cost & Exceptional Items (1-2)	1,919	1,052	1,863	4,521	4,181
	<i>Profit Before Interest, Depreciation, Tax & Amortisation (EBIDTA)</i>	2,129	1,233	2,056	5,212	4,633
4	Other Income	127	40	153	275	246
5	Profit from ordinary activities before finance cost & Exceptional Items (3+4)	2,046	1,092	2,016	4,796	4,427
6	Finance costs	1,177	1,023	1,328	3,680	2,895
7	Profit from ordinary activities after finance cost but before Exceptional Items (5-6)	869	69	688	1,116	1,532
8	Exceptional Items	12	-	-	12	(10)
9	Net Profit From Ordinary activities before Tax (7+8)	881	69	688	1,128	1,522
10	Tax Expense					
	- Current Tax (Net) (Refer Note no-5)	(49)	14	135	-	310
	- Deferred Tax	245	15	27	282	26
	- Tax expense for earlier years	102	-	-	102	-
11	Net Profit From Ordinary activities after Tax (9-10)	583	40	526	744	1,186
12	Extraordinary Items	-	-	-	-	-
13	Net Profit for the period	583	40	526	744	1,186
14	Paid up equity share capital (Face value ₹ 10)	1,713	1,713	1,713	1,713	1,713
15	Reserves Excluding Revaluation Reserve				9,606	8,951
16	Earning Per share (EPS) (in ₹)					
	a) Basic and diluted EPS before Extraordinary Items	3.40	0.23	3.29	4.34	8.08
	b) Basic and diluted EPS after Extraordinary Items	3.40	0.23	3.29	4.34	8.08

Part-II

A Particulars of shareholdings		3 Months ended on 31-03-2012				
1	Public Shareholding					
	- No. of Shares	115,32,327	115,32,327	136,15,877	115,32,327	136,15,877
	- Percentage of shareholding	67.33	67.33	79.49	67.33	79.49
2	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- No. of Shares	25,87,721	25,87,721	25,87,721	25,87,721	25,87,721
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	46.24	46.24	73.66	46.24	73.66
	- Percentage of shares (as a % of the total share capital of the Company)	15.11	15.11	15.11	15.11	15.11
	b) Non- Encumbered					
	- No. of Shares	30,08,944	30,08,944	9,25,394	30,08,944	9,25,394
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.76	53.76	26.34	53.76	26.34
	- Percentage of shares (as a % of the total share capital of the Company)	17.57	17.57	5.40	17.57	5.40
B Investor complaints						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	1				
	Disposed of during the quarter	1				
	Remaining unresolved at the end of the quarter	NIL				



JYOTI LTD.

Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries,
Vadodara - 390 003

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2012

(₹ Lakhs)

Statement of Assets and Liabilities		As at 31-03-2012 (Audited)	As at 31-03-2011 (Audited)
A	Equity and Liabilities		
1	Shareholders' Funds		
	a) Share Capital	1,713	1,713
	b) Reserves and Surplus	10,048	9,401
	c) Equity Warrants	-	110
	Sub-total-Shareholders' funds	11,761	11,224
2	Non-current liabilities		
	a) Long-term borrowings	8,496	3,284
	b) Deferred tax liabilities (net)	421	140
	c) Other long-term liabilities	2,700	1,948
	d) Long-term provisions	650	656
	Sub-total-Non-current liabilities	12,267	6,028
3	Current liabilities		
	a) Short-term borrowings	11,428	7,627
	b) Trade payables	23,249	10,240
	c) Other current liabilities	11,185	3,991
	d) Short-term provisions	477	470
	Sub-total-Current liabilities	46,339	22,328
	Total - Equity and Liabilities	70,367	39,580
B	Assets		
1	Non-current assets		
	a) Fixed assets (including work-in-progress)	12,375	8,403
	b) Non-current investments	134	134
	c) Long-term loans and advances	2,282	1,994
	Sub-total-Non-current assets	14,791	10,531
2	Current assets		
	a) Inventories	6,896	4,256
	b) Trade receivables	40,529	18,902
	c) Cash and cash equivalents	4,428	3,760
	d) Short-term loans and advances	3,493	1,898
	e) Other current assets	230	233
	Sub-total-Current assets	55,576	29,049
	Total - Assets	70,367	39,580

Notes :

- 1) The Board of Directors has recommended a Dividend of ₹ 1 per equity share (i.e.10%) for the financial year 2011-12.
- 2) Segmental Reporting is not applicable as the Company has only one segment.
- 3) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current financial year.
- 4) The Revised Schedule VI has become effective from April 1,2011 for the preparation of financial statements. This has significantly changed the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
- 5) In reference with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under Income Tax Act, 1961, for the year 2011-12 the Current Tax Expense is NIL after recognizing MAT Credit Entitlement of ₹ 225.60 lakhs.
- 6) The above results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 24-05-2012.

For Jyoti Limited

Rahul Nanubhai Amin
Rahul Nanubhai Amin
Chairman & Managing Director



Place : Vadodara
Date : 24-05-2012