

JYOTI LTD.

Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries,
Vadodara - 390 003 (India)

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

(Rs. Lakhs)

Sr. No.	Particulars	Year Ended	
		31-03-2011 (Audited)	31-03-2010 (Audited)
1	Net Sales / Income From Operations	38383	29110
	Other Income	37	16
	Total Income	38420	29126
2	Expenditure		
	a) (Inc) / Dec in Stock & Work in Progress	(320)	483
	b) Consumption of Raw Material	27048	20393
	c) Purchase of Traded Goods	-	-
	d) Employees Cost	3812	2620
	e) Depreciation	452	241
	f) Other Expenditure	3279	2608
	Total Expenditure	34271	26345
3	Profit from Operations before Other Income, Interest & Exceptional Items	4149	2781
4	Other Income	256	243
	<i>Profit Before Interest, Depreciation, Tax & Amortisation (EBIDTA)</i>	4601	3022
5	Profit before Interest & Exceptional Items	4405	3024
6	Interest (Note No.2)	2883	1803
7	Profit after Interest but before Exceptional Items	1522	1221
8	Exceptional Items	-	-
9	Profit From Ordinary activities before Tax	1522	1221
10	Tax Expense		
	- Current Tax	310	208
	- Deferred Tax	26	206
11	Profit From Ordinary activities after Tax	1186	807
12	Extraordinary Items	-	-
13	Net Profit for the year	1186	807
14	Paid up equity share capital (Face value Rs. 10)	1713	1298
15	Reserves Excluding Revaluation Reserve	8951	4777
16	Earning Per share (EPS) (in Rs.)		
	a) Basic and diluted EPS before Extraordinary Items	8.08	6.22
	b) Basic and diluted EPS after Extraordinary Items	8.08	6.22
17	Public Shareholding		
	- No. of Shares	136,15,877	98,38,757
	- Percentage of shareholding	79.49	75.77
18	Promoters and Promoter Group Shareholding		
	a) Pledged/ Encumbered		
	- No. of Shares	25,87,721	25,87,721
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	73.66	82.25
	- Percentage of shareholding(as a % of the total share capital of the Company)	15.11	19.93
	b) Non- Encumbered		
	- No. of Shares	9,25,394	5,58,386
	- Percentage of shareholding(as a % of the total shareholding of promoter and promoter group)	26.34	17.75
	- Percentage of shareholding(as a % of the total share capital of the Company)	5.40	4.30



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(Rs. Lakhs)

Statement of Assets and Liabilities	As at 31-03-2011 (Audited)	As at 31-03-2010 (Audited)
A SOURCES OF FUNDS		
1 Shareholders' Funds	11224	6534
a) Share Capital	1713	1298
b) Equity Warrants	110	-
c) Reserves and Surplus	9401	5236
2 Loan Funds	13913	10004
3 Deferred Tax Liabilities (Net)	140	115
	25277	16653
B APPLICATION OF FUNDS		
1 Fixed Assets (including Capital Work-in-Progress)	9122	5204
2 Investments	134	134
3 Current Assets, Loans and Advances	30325	23944
a) Inventories	4256	3948
b) Sundry Debtors	18903	14664
c) Cash and Bank Balances	3788	2551
d) Loans and Advances	3378	2781
4 Less: Current Liabilities and Provisions	14304	12629
a) Current Liabilities	13070	11306
b) Provisions	1234	1323
5 Net Current Assets	16021	11315
6 Miscellaneous Expenditure (Not written off or adjusted)	-	-
	25277	16653

Notes :

- The Board of Directors has recommended the payment of Dividend of Rs.1.20 per equity share (i.e.12%) for the financial year 2010-11.
- The Company has finally exited from CDR System by liquidating interest recompense amount of Rs. 15.22 crores by cash payment of Rs. 7.61 crores and by issue of equity shares for the balance amount of Rs. 7.61 crores to the lenders. While an amount of Rs. 5.39 crores was provided in FY 2009 - 10, the balance amount of Rs.9.83 crores, based on revised guidelines of CDR Authorities, has been provided in interest account in FY 2010-11.
- a)The Board of Directors, at their meeting held on 07.09. 2010, have allotted 30,00,000 equity shares to various investors @ Rs. 83 per share (Including premium of Rs. 73 per Share) under preferential allotment basis as per SEBI Regulations..
b)The Board of Directors, at their meeting held on 30.03.2011, have allotted, under preferential allotment basis as per SEBI Regulations, (a) 1,20,000 equity shares to Promoter @ Rs. 83 per share (including premium of Rs. 73 per share) by full conversion of existing equity warrants, (b) 3,50,000 equity shares to Promoter Group Company @ Rs. 83 per share (including premium of Rs. 73 per share) by part conversion of existing equity warrants and (c) 6,74,128 equity shares to existing member Banks @ Rs. 112.85 per share (including premium of Rs. 102.85 per share) for liquidating part recompense amount of Rs. 7.61 crores to exit from CDR system.
- Segmental Reporting is not applicable as the Company has only one segment.
- Previous year figures are regrouped wherever necessary.
- The above results, as reviewed by the Audit Committee, were taken on record by the Board of Directors at its meeting held on 30-06-2011.



Place : Vadodara
Date : 30-06-2011

For Jyoti Limited

Rahul Nanubhai Amin
Rahul Nanubhai Amin
Chairman & Managing Director