



**By Electronic Mode**

9<sup>th</sup> December, 2025

The General Manager  
DCS-Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Scrip Code: 504076**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**: Intimation under Para B of Part A of Schedule III**

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Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 2 (a) of Para B of Part A of Schedule III, we hereby wish to inform you about Technology Transfer Agreement executed by the Company with Mr. Vlado Ostovic, Germany.

The details as required under SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is annexed herewith as "Annexure A".

This intimation will also be made available on the Company's website at <http://www.jyoti.com/>

This is for your information and records.

Thanking You,

Yours Faithfully,

For **JYOTI LIMITED**

**CS S. Singhal**  
Vice President (Legal) &  
Company Secretary  
M. No. F8289



**Annexure A**
**Details as required under SEBI master circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Details
1.	Name of the entity(ies) with whom agreement/ JV is signed	Mr. Vlado Ostovic, an individual residing at Muckensturyer Strabe 25, Stadtteil Hohensachsen, Weinheim De 69469-999 999, Germany.
2.	Area of agreement/JV	Technology Transfer Agreement
3.	Domestic/International	International
4.	Share exchange ratio/JV ratio	Not Applicable
5.	Scope of business operation of agreement/JV	As per the terms of the Agreement;
6.	Significant terms and conditions of agreement / JV in brief	Mr. Vlado Ostovic has agreed to grant to the Company a perpetual, exclusive, non-transferable, license for complete Know-how required to design, engineer, manufacture, assemble, test, and market the Motors for Electric Bus Drive (MEBD).
7.	Details of consideration paid/received in agreement/JV	The Company to pay Mr. Vlado Ostovic Euro 200,000 (Two Hundred Thousand Euros) as per the terms and conditions mentioned in the Technology Transfer Agreement.
8.	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This is a Technology Transfer Agreement and does not involve any acquisition.
9.	Size of the entity(ies)	Not Applicable
10.	Rationale and benefit expected	The Technology Transfer Agreement gives us the opportunity to expand our offering to include Motors for Electric Bus Drive (MEBD).

