

JYOTI LIMITED
VADODARA – 390003



FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

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CIN: L36990GJ1943PLC000363

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Pursuant to Regulation 25 (7) of SEBI (LODR) Regulation, 2015 the Company to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc. through various programmes.

1. Objective

The programme aims to provide insight into the Company to enable the Independent Directors to understand its business and operations in depth and contribute significantly to the growth of the Company.

2. Applicability

The above programmes will be conducted for new and continuing Independent Directors of the Company.

3. Familiarization Process

The Company shall through its Managing Director/Whole time Director/Senior Managerial Personnel conduct programmes/presentations periodically to familiarize the Independent Directors with the strategy, business and operations of the Company.

Such programmes / presentation will provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, services and product offerings, organization structure, finance, sales and marketing, human resources, technology, quality of products, facilities and risk management and such other areas as may arise from time to time.

The above programme will also include the familiarization on statutory compliances as a Board member including their roles, rights and responsibilities.

The Company may also circulate news and articles related to the industry from time to time and may provide specific regulatory updates.

4. Programme and Disclosure

Familiarization Programme will be conducted on "need-basis" during the year.

The Programme shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company as required under the Listing Agreement.

5. Review / Amendment of the Programme

The Board of Directors will review / amend this programme and make changes as and when it deems necessary.

Familiarization Program for Independent Directors during 2023-24

The Purpose for Familiarization Program for Independent Director is to make them aware of the Business of the Company and to provide a platform to interact with Business & Functional Heads of the Company. Chairman & Managing Director /Senior Managerial Personnel through presentations at the Board Meetings familiarise the Independent Directors with the strategy, operations and functions of the Company. Such presentations by Senior Management helps the Independent Directors to understand the Company's Strategy, Business Model, Operations, Services and Product offerings, Market, Competition, Organisation Structure, Risk Analysis and such other areas as may be necessary and it also helps them in taking informed decision and contribute significantly to the Growth of the Company.

The Independent Directors are made aware of their roles, rights and responsibilities at the time of their appointment/re-appointment through a formal letter of appointment which stipulate the various terms and conditions of their engagement.

During the year, the Business heads from all the departments of the Company have made detailed presentation on the performance of their operational area and steps taken by them to make the Company EBITDA positive.

The Independent Directors have attended in total 22 hours at the Familiarization Programs organized for them.