



**Jyoti Ltd.**

Water • Power • Progress

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Website : http://www.jyoti.com

CIN : L36990GJ1943PLC000363

26<sup>th</sup> September, 2019

General Manger  
DCS-Listing  
The Stock Exchange-Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400023

**Scrip Code: 504076**

**Subject: Outcome of the Board Meeting held on 26<sup>th</sup> September, 2019**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you the following-

1. Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the reappointment of Mr. Tushar C. Dayal as an Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from 30<sup>th</sup> October, 2019 upto 29<sup>th</sup> October, 2024 ,subject to approval of the shareholders of the Company.
2. Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the reappointment of Mr. Shrikar S. Bhattbhatt as an Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from 30<sup>th</sup> October, 2019 upto 29<sup>th</sup> October, 2024 ,subject to approval of the shareholders of the Company.
3. Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved the reappointment of Mr. Vijaykumar O. Gulati as an Independent Director of the Company for second term of 5 (five) consecutive years for the period starting from 30<sup>th</sup> October, 2019 upto 29<sup>th</sup> October, 2024 ,subject to approval of the shareholders of the Company.

Details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is given in the enclosed Annexure.



4. Dr. Rajesh M. Khajuria whose first term as an Independent Director of the company will be expiring on 29<sup>th</sup> October, 2019 and he has not opted for re-appointment due to his pre-occupation with academic and international accreditation activities. Therefore, Dr. Rajesh M. Khajuria will be ceased to be Independent Director of the Company with effect from 30<sup>th</sup> October, 2019.
  
5. The Board considered the request received from Mr. Chirayu Ramanbhai Amin and Mr. Mayank Natubhai Amin belonging to Promoter group of the Company for Reclassification from Promoter Category to Public Category vide their letter dated 16<sup>th</sup> September, 2019. In order to comply with provisions of Regulation 31A(3)(b) and 31A(4) of the SEBI (LODR) Regulations, 2015, the Board has decided to seek further information/ confirmations from the Applicants and advised the Company Secretary to suitably intimate them. In compliance of the Regulation 31A (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company will send the extract of minutes within the prescribed time.

The meeting started at 3:00 p.m. and concluded at 4:30 p.m.

Kindly take above on your record and oblige.

Thanking you,

Yours Faithfully,

For JYOTI LIMITED



CS S. Singhal  
Vice President (Legal) &  
Company Secretary  
M. No. F8289

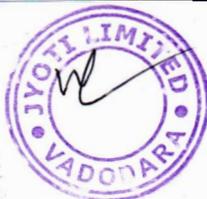
**Annexure**
Details of Re-appointment of Mr. Tushar C. Dayal as an Independent Director

Sr. No.	Details of events that need to be provided	Information of Such event (s)
1	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their Meeting held on 26 <sup>th</sup> September, 2019, has approved re-appointment of Mr. Tushar C. Dayal as an Independent Director of the Company for a further period of 5 years with effect from 30 <sup>th</sup> October, 2019, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
2	Date of appointment/cessation (as applicable) and Term of appointment	<ul style="list-style-type: none"> <li>• Re-appointment w.e.f. 30<sup>th</sup> October, 2019</li> <li>• 5 years w.e.f. 30<sup>th</sup> October, 2019</li> </ul>
3	Brief profile (in case of appointment)	Mr. Tushar C. Dayal is a Commerce graduate and a Chartered Accountant having a rich experience in finance projects, general management and governance of more than 42 years. He has also pursued Top Management Training Programmes from IIM Ahmedabad. Previously he has worked with reputed organizations such as A.F. Ferguson & Co., Excel Industries Limited and Reliance Petrochemicals Limited.
4	Disclosure of relationship between directors (in case of appointment of a director)	There is no inter-se relationship with any other Director.



Details of Re-appointment of Mr. Shrikar S. Bhattbhatt as an Independent Director

Sr. No.	Details of events that need to be provided	Information of Such event (s)
1	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their Meeting held on 26 <sup>th</sup> September, 2019, has approved re-appointment of Mr. Shrikar S. Bhattbhatt as an Independent Director of the Company for a further period of 5 years with effect from 30 <sup>th</sup> October, 2019, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
2	Date of appointment/cessation (as applicable) and Term of appointment	<ul style="list-style-type: none"> <li>• Re-appointment w.e.f. 30<sup>th</sup> October, 2019</li> <li>• 5 years w.e.f. 30<sup>th</sup> October, 2019</li> </ul>
3	Brief profile (in case of appointment)	Mr. Shrikar S. Bhattbhatt is a B.Com. (Hons.), M.Com., LL.B. (Gold Medalist), FCS, and a University ranker. He has over 34 years of vast experience out of which 24 years of experience is in the Power Generation/ Distribution / Equipment manufacturing companies namely Gupta Energy Limited, MSPL Limited, Torrent Power Limited and Jyoti Limited.
4	Disclosure of relationship between directors (in case of appointment of a director)	There is no inter-se relationship with any other Director.



Details of Re-appointment of Mr. Vijaykumar O. Gulati as an Independent Director

Sr. No.	Details of events that need to be provided	Information of Such event (s)
1	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise;	Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors in their Meeting held on 26 <sup>th</sup> September, 2019, has approved re-appointment of Mr. Vijaykumar O. Gulati as an Independent Director of the Company for a further period of 5 years with effect from 30 <sup>th</sup> October, 2019, subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
2	Date of appointment/cessation (as applicable) and Term of appointment	<ul style="list-style-type: none"> <li>• Re-appointment w.e.f. 30<sup>th</sup> October, 2019</li> <li>• 5 years w.e.f. 30<sup>th</sup> October, 2019</li> </ul>
3	Brief profile (in case of appointment)	Mr. VijayKumar O. Gulati is a Chemical Engineer with a post graduation certificate course in Industrial Management. He has a very wide and varied experience of 52 years in Industry with key responsibility in various domains like Operations, Projects & Business Development, Materials Management, Marketing, Resource Mobilisation, Banking and other Finance related activities. He had retired from Gujarat Alkalies& Chemical Ltd. (GACL) during the year 2005 and was given three extensions for a total span of 7 years to take care of various activities with main focus on Marketing, Business and Financial Management and finally retired in April 2012, as Senior Executive Director (Commercial).
4	Disclosure of relationship between directors (in case of appointment of a director)	There is no inter-se relationship with any other Director.

