



3rd April, 2025

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

SCRIP CODE NO. 504076

Dear Sir/ Madam,

Sub: Outcome of Board Meeting dated 31st March, 2025

This has reference to the BSE Observation dated 2nd April, 2025, on the Outcome of Board Meeting dated 31st March, 2025 which was submitted on 31st March, 2025.

Complying the same, now we are submitting the Fresh Corporate Announcement.

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors, in its meeting held on Monday, the 31st March, 2025, has inter alia approved the following:

1. RATIFICATION OF THE ISSUANCE AND ALLOTMENT OF 59,63,636 EQUITY SHARES OF ₹10 EACH OF THE COMPANY ON PREFERENTIAL BASIS TO RARE ASSET RECONSTRUCTION PVT. LTD. (NOW KNOWN AS RARE ASSET RECONSTRUCTION LIMITED)

The Board approved the special resolution to be placed before the Shareholders for Ratification of the issuance and allotment of 59,63,636 fully Paid up Equity Shares of the Company having a Face Value of ₹10/- (Rupees Ten Only) each at a price of ₹55/- (Rupees Fifty Five Only) per Equity Share including a premium of ₹45/- (Rupees Forty Five Only) per share to Rare Asset Reconstruction Pvt. Ltd.(now known as Rare Asset Reconstruction Limited).

2. POSTAL BALLOT NOTICE

The Board approved the Notice of the Postal ballot, pursuant to Section 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 to be sent to the Shareholders for their approval for ratification of the issuance and allotment of 59,63,636 fully Paid up Equity Shares of the Company having a Face Value of ₹10/- (Rupees Ten Only) each at a price of ₹55/- (Rupees Fifty Five Only) per Equity Share including a premium of ₹45/-



(Rupees Forty Five Only) per share to Rare Asset Reconstruction Pvt. Ltd.(now known as "Rare Asset Reconstruction Limited).

The details as required under SEBI (LODR) Regulations, 2015, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are furnished in Annexure-A.

3. APPOINTMENT OF SENIOR MANAGEMENT PERSONNEL

Mr. Jignesh A. Patel has been promoted from Assistant General Manager to Deputy General Manager on the recommendation of Nomination and Remuneration Committee.

The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure- B.

The time of commencement of Board Meeting was 4.00 p.m. and the time of conclusion was 4.30 p.m.

Thanking you,

Yours faithfully,

For JYOTI LIMITED

CS S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289

Encl: As above



Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024

s. No.	Particulars	Details
1	Type of securities proposed to be issued	Ratification of the issuance and allotment of 59,63,636 fully Paid up Equity Shares of the Company having a Face Value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 55/- (Rupees Fifty Five Only) per Equity Share including a premium of Rs. 45/- (Rupees Forty Five Only) per share.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential basis
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Ratification of the issuance and allotment of 59,63,636 fully Paid up Equity Shares of the Company having a Face Value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 55/- (Rupees Fifty Five Only) per Equity Share including a premium of Rs. 45/- (Rupees Forty Five Only) per share to Rare Asset Reconstruction Pvt. Ltd.(now known as Rare Asset Reconstruction Limited)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):	
	i) Names of the investors	Rare Asset Reconstruction Pvt. Ltd. (now known as Rare Asset Reconstruction Limited)
	ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors, and nature of consideration.	No. of Investors -1 (One) Ratification of the issuance and allotment of 59,63,636 fully Paid up Equity Shares of the Company having a Face Value of Rs. 10/- (Rupees Ten Only) each at a price of Rs. 55/- (Rupees Fifty Five Only) per Equity Share including a premium of Rs. 45/- (Rupees Forty Five Only) per share to Rare Asset Reconstruction Pvt. Ltd.(now known as Rare Asset Reconstruction Limited) on account of conversion of Debt into Equity under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002.
	iii) In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	N.A



Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular dated November 11, 2024		
1.	Reason for change viz. appointment, resignation, removal, death or Otherwise Completion of their terms;	Mr. Jignesh A. Patel has been promoted from Assistant General Manager to Deputy General Manager.
2.	Date of appointment/ Cessation and terms of appointment;	<p>Mr. Jignesh A. Patel has been promoted from Assistant General Manager to Deputy General Manager w.e.f 1/4/2025.</p> <p>The terms of appointment will be same as per his earlier appointment letter.</p>
3.	Brief Profile (in case of appointment);	<p>Mr. Jignesh A. Patel is B.E Mechanical and joined Jyoti Limited on 7th February 1993 as a Trainee Engineer and was promoted from time to time.</p> <p>Currently he oversees the production of Heavy pumps, Encompassing Manufacturing, Assembly and Dispatch processes. Additionally he has been entrusted with extra responsibilities for Rotating Electrical Machines (REM) Production.</p>
4.	Disclosure of relationships between directors. (in case of Appointment)	Not Related

