Jyoti Ltd.
Water • Power • Progress

80 YEARS OF ENGINEERING EXCELLENCE

By Electronic Mode

12th November, 2025

To,
The General Manager
DCS - CRD
(Corporate Relationship Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE NO. 504076

Sub: Outcome of Board Meeting dated 12th November, 2025

Dear Sir/ Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held on 12th November, 2025, considered and approved the Standalone and Consolidated Un-audited Financial Results for the Quarter and Half-Year ended on 30th September 2025, along with Limited Review Reports received from Statutory Auditors of the Company, M/s. Amin Parikh & Co. Chartered Accountants, Vadodara which are attached herewith.

The time of commencement of Board Meeting was 3:45 p.m. and the time of conclusion was 4:05 p.m.

Thanking you,
Yours faithfully,
For JYOTI LIMITED

SURESH DURGAPRASAD SINGHAL
Digitally signed by SURESH DURGAPRASAD SINGHAL
Date: 2025.11.12 16:13:56 +05'30'

CS S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289

Encl: As above

TUV NORD
TUV India Private Ltd.
ISO 9001

JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
1	Revenue from Operations	7098	6911	4163	14009	8491	24492
2	Other Income	56	269	20	325	57	165
3	**Total Income**	**7154**	**7180**	**4183**	**14334**	**8548**	**24657**
4	Expenses						
	a) Cost of materials consumed	4941	5191	3152	10132	6454	17762
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	(86)	(162)	(188)	(248)	(471)	(394)
	d) Employee benefits expense	894	819	656	1713	1300	3023
	e) Finance Costs	12	34	3	46	15	60
	f) Depreciation and amortisation expense	88	88	92	176	219	522
	g) Other Expenses	642	628	396	1270	755	2384
	Total Expenses	**6491**	**6598**	**4111**	**13089**	**8272**	**23357**
	Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)	**707**	**435**	**147**	**1142**	**453**	**1717**
5	**Profit/(Loss) before Tax**	**663**	**582**	**72**	**1245**	**276**	**1300**
6	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(52)
7	**Net Profit/(Loss) for the period**	**663**	**582**	**72**	**1245**	**276**	**1352**
8	**Other Comprehensive Income/ (Expense)**						
	- Items that will not be reclassified to profit/ (loss)	-	-	2	-	4	(1)
	- Income Tax relating to items that will not be reclassified to profit/ (loss)	-	-	-	-	-	-
	Total Comprehensive Income for the period	**663**	**582**	**74**	**1245**	**280**	**1351**
9	Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309	2309
10	Earnings Per Share - Basic & Diluted (in ₹) (not annualised)	2.87	2.52	0.31	5.39	1.20	5.85

JYOTI LIMITED

Standalone Statement of Assets and Liabilities

(₹ Lakhs)

Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	3453	3511
b) Intangible property	8	1
c) Non-current investments	92	92
d) Deferred Tax Assets (Net)	150	150
e) Other non-current assets	609	500
Sub-total - Non-Current assets	4312	4254
2 Current assets		
a) Inventories	2817	2898
b) Financial assets		
i) Trade receivables	16546	19723
ii) Cash and cash equivalents	1052	694
iii) Bank balances other than (ii) above	3525	2296
c) Other current assets	1303	726
Sub-total - Current assets	25243	26337
Total Assets	**29555**	**30591**
B Equity and Liabilities		
1 Equity		
a) Share Capital	2309	2309
b) Other equity	(6266)	(7511)
Sub-total - equity	(3957)	(5202)
2 Non-current liabilities		
a) Provisions	436	435
b) Other non-current liabilities	681	687
Sub-total - Non-current liabilities	1117	1122
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	21475	22075
ii) Trade payables		
- Micro and Small Enterprises	615	682
- Others	9051	10645
b) Provisions	97	74
c) Other current liabilities	1157	1195
Sub-total - Current liabilities	32395	34671
Total Equity and Liabilities	**29555**	**30591**

Notes :

1) The above Standalone Results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
2) Segmental Reporting is not applicable as the Company has only one segment.
3) Provision for Income Tax / Deferred Tax for the year, if any, will be made at the end of the year.
4) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 12-11-2025

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ lakhs)

Particulars	Half Year Ended 30th Sept,2025 (Unaudited)	Half Year Ended 30th Sept,2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and non-recurring items :	**1,244.56**	**276.65**
Adjustments for		
1 Depreciation	175.91	218.72
2 Finance Cost charged	46.51	14.62
3 Interest Received	(90.54)	(49.70)
4 Dividend Received	(216.76)	-
5 (Profit)/Loss on Sale of Fixed Assets (Net)	(3.22)	10.73
6 Bad Debts /Provision for Doubtful Debts	300.12	50.06
7 Provision for diminution in value of Investments *	-	-
	212.02	**244.43**
Operating Profit / (Loss) before Working Capital changes	1,456.58	521.08
Movement in Working Capital		
1 Trade and Other Receivables	1,064.10	(610.41)
2 Inventories	81.22	(643.50)
3 Trade and Other Payables	(1,681.24)	(442.85)
Net change in Working Capital	**(535.92)**	**(1,696.76)**
Cash (used in) / Generated from Operations	920.66	(1,175.68)
Income tax paid (net of refunds)	(103.68)	(80.15)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	**816.98**	**(1,255.83)**
B. CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(126.90)	(101.63)
2 Proceeds from Sale of Fixed Assets	6.46	3.09
3 Investments	-	-
4 Interest Received	90.54	49.70
5 Dividend Received	216.76	-
NET CASH UTILISED IN INVESTING ACTIVITIES (B)	**186.86**	**(48.84)**
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
1 Proceeds from Borrowings (Net)	(600.00)	-
2 Interest (Net)	(46.51)	(14.62)
NET CASH GENERATED IN FINANCIAL ACTIVITIES (C)	**(646.51)**	**(14.62)**
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	357.33	(1,319.29)
Cash and Cash Equivalents as at 01-04-2025	694.38	1,692.29
Cash and Cash Equivalents as at 30-09-2025	**1,051.71**	**373.00**

Notes : i) Previous year figures are regrouped wherever necessary.
ii) Figures in brackets indicate negative figures.
* Nominal Value

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 12/11/2025

JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ Lakhs)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		30-09-2025 (Unaudited)	30-06-2025 (Unaudited)	30-09-2024 (Unaudited)	30-09-2025 (Unaudited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)
1	Revenue from Operations	7098	6911	4163	14009	8491	24492
2	Other Income	56	269	20	325	57	165
3	**Total Income**	**7154**	**7180**	**4183**	**14334**	**8548**	**24657**
4	Expenses						
	a) Cost of materials consumed	4941	5191	3152	10132	6454	17762
	b) Purchase of stock-in-trade	-	-	-	-	-	-
	c) Change in inventories of finished goods and work-in-progress	(86)	(162)	(188)	(248)	(471)	(394)
	d) Employee benefits expense	894	819	656	1713	1300	3023
	e) Finance Costs	12	34	3	46	15	60
	f) Depreciation and amortisation expense	88	88	92	176	219	522
	g) Other Expenses	642	628	396	1270	755	2384
	Total Expenses	**6491**	**6598**	**4111**	**13089**	**8272**	**23357**
	Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)	**707**	**435**	**147**	**1142**	**453**	**1717**
5	Share of Profit/(Loss) of a Joint Venture	(17)	20	81	3	136	271
6	**Profit/(Loss) before Tax**	**646**	**602**	**153**	**1248**	**412**	**1571**
7	Tax Expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	(52)
8	**Net Profit/(Loss) for the period**	**646**	**602**	**153**	**1248**	**412**	**1623**
9	**Other Comprehensive Income/ (Expense)**						
	- Items that will not be reclassified to profit/ (loss)	-	-	2	-	4	(1)
	- Income Tax relating to items that will not be reclassified to profit/ (loss)	-	-	-	-	-	-
	Total Comprehensive Income for the period	**646**	**602**	**155**	**1248**	**416**	**1622**
10	Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309	2309
11	Earnings Per Share - Basic & Diluted (in ₹) (not annualised)	2.80	2.61	0.66	5.40	1.79	7.03

JYOTI LIMITED

Consolidated Statement of Assets and Liabilities

(₹ Lakhs)

Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
A Assets		
1 Non-current assets		
a) Property, plant and equipments	3453	3511
b) Intangible property	8	1
c) Non-current investments	1337	1333
d) Deferred Tax Assets (Net)	150	150
e) Other non-current assets	609	500
Sub-total - Non-Current assets	5557	5495
2 Current assets		
a) Inventories	2817	2898
b) Financial assets		
i) Trade receivables	16546	19723
ii) Cash and cash equivalents	1052	694
iii) Bank balances other than (ii) above	3525	2296
c) Other current assets	1303	726
Sub-total - Current assets	25243	26337
Total Assets	**30800**	**31832**
B Equity and Liabilities		
1 Equity		
a) Share Capital	2309	2309
b) Other equity	(5021)	(6270)
Sub-total - equity	(2712)	(3961)
2 Non-current liabilities		
a) Provisions	436	435
b) Other non-current liabilities	681	687
Sub-total - Non-current liabilities	1117	1122
3 Current liabilities		
a) Financial liabilities		
i) Borrowings	21475	22075
ii) Trade payables		
- Micro and Small Enterprises	615	682
- Others	9051	10645
b) Provisions	97	74
c) Other current liabilities	1157	1195
Sub-total - Current liabilities	32395	34671
Total Equity and Liabilities	**30800**	**31832**

Notes :

1) The above Consolidated Results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
2) As the financial year of the Joint Venture Company is from January to December, the Financial Statement of the Joint Venture used in consolidation are drawn upto 30th June, 2025 i.e. from 1st January, 2025 to 30th June, 2025.
3) Segmental Reporting is not applicable as the Company has only one segment.
4) Provision for Income Tax / Deferred Tax for the year, if any, will be made at the end of the year.
5) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited

Rahul Amin

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 12-11-2025

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ lakhs)

Particulars	Half Year Ended 30th Sept,2025 (Unaudited)	Half Year Ended 30th Sept,2024 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax and non-recurring items :	1,247.84	412.40
Adjustments for		
1 Depreciation	175.91	218.72
2 Finance Cost charged	46.51	14.62
3 Interest Received	(90.54)	(49.70)
4 Dividend Received	(216.76)	-
5 (Profit)/Loss on Sale of Fixed Assets (Net)	(3.22)	10.73
6 Bad Debts /Provision for Doubtful Debts	300.12	50.06
7 Provision for diminution in value of Investments *	-	-
	212.02	244.43
Operating Profit / (Loss) before Working Capital changes	1,459.86	656.83
Movement in Working Capital		
1 Trade and Other Receivables	1,064.10	(610.41)
2 Inventories	81.22	(643.50)
3 Trade and Other Payables	(1,681.24)	(442.85)
Net change in Working Capital	(535.92)	(1,696.76)
Cash Generated from Operations	923.94	(1,039.93)
Direct Taxes Paid (Net)	(103.68)	(80.15)
NET CASH INFLOW FROM OPERATING ACTIVITIES (A)	820.26	(1,120.08)
B. CASH FLOW FROM INVESTING ACTIVITIES		
1 Purchase of Fixed Assets	(126.90)	(101.63)
2 Proceeds from Sale of Fixed Assets	6.46	3.09
3 Investments	(3.28)	(135.75)
4 Interest Received	90.54	49.70
5 Dividend Received	216.76	-
NET CASH UTILISED IN INVESTING ACTIVITIES (B)	183.58	(184.59)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
1 Proceeds from Borrowings (Net)	(600.00)	-
2 Interest (Net)	(46.51)	(14.62)
NET CASH GENERATED IN FINANCIAL ACTIVITIES (C)	(646.51)	(14.62)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A + B + C)	357.33	(1,319.29)
Cash and Cash Equivalents as at 01-04-2025	694.38	1,692.29
Cash and Cash Equivalents as at 30-09-2025	1,051.71	373.00

Notes : i) Previous year figures are regrouped wherever necessary.
ii) Figures in brackets indicate negative figures.
* Nominal Value

For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

Place : Vadodara
Date : 12/11/2025

To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Re: Independent Auditor's Limited Report on Standalone Unaudited Quarterly and year to date Financial Results of Jyoti Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **JYOTI LIMITED** ("the Company') for the Quarter ended 30th September, 2025 and year to date result for the period from 1st April, 2025 to 30th September 2025 together with the notes thereon (hereinafter referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

2. The Preparation of the Statement in accordance with recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been signed by management of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India.

   This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

AMIN PARIKH & CO. CHARTERED ACCOUNTANTS BARODA

4. CONCLUSION:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with Notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMIN PARIKH & CO.
Chartered Accountants
FRN: 100332W

AMIN PARIKH & CO. BARODA CHARTERED ACCOUNTANTS

CA SAMIR R. PARIKH
Partner
M. No. : 41506
Place : Vadodara
Date : 12/11/2025
UDIN : 25041506BMGUDQ3253

AMIN PARIKH & CO.
CHARTERED ACCOUNTANTS
INDIA
205-206, Ujjawal Complex, Near Akota Stadium, Opp. Shrenik Park, Vadodara - 390 020. Phone : (0265) 3589020
Mob. : 97129 02559 | E-mail : aminparikh@yahoo.com | Website : www.aminparikh.com

To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Independent Auditor's Limited Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JYOTI LIMITED and its share of the net profit after tax and total comprehensive income of its Joint Venture for the quarter ended 30th September, 2025 and year to date result for the period from 1st January 2025 to 30th June 2025 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

2. This Statement, which is the responsibility of the Management and has been signed by management & has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

AMIN PARIKH & CO. BARODA CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

Joint Venture of Jyoti Limited	Jyoti Sohar Switchgear LLC (Sultanate of Oman)

5. The Consolidated Unaudited Financial Results includes the Interim Financial Results of a Joint Venture which have not been reviewed by us or their auditors, whose interim financial result reflects (a) total assets of Rs. 3,417.87 Lakhs as at 30th June, 2025 (b) total revenue of Rs. 378.77 Lakhs for the half year ended 30th June 2025 (c) Company's share of profit of Rs. 3.28 Lakhs for the half year ended 30th June 2025, and cash flows of Rs. 37.88 lakhs for the period from 1st January, 2025 to 30th June 2025 as considered in the Consolidated Unaudited Financial Results.

For AMIN PARIKH & CO.
Chartered Accountants
FRN : 100332W

AMIN PARIKH & CO. CHARTERED ACCOUNTANTS BARODA

CA SAMIR R. PARIKH
Partner
M. No. : 41506
Place : Vadodara
Date : 12/11/2025
UDIN : 25041506BMGUDR1496